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Hair salons near me open now

Styling hair is a labor of love, but it can have a great payoff. Sure, it might take Kim Kardashian a whopping 13 hours to color her roots, but her luxury extensions cost a whopping \$6,000. Some famous stylists, like Ted Gibson, pull in \$1,200 for a single crop. That's not really the norm, but America still spends \$46 billion at salons every year. Despite the huge market, it's shockingly easy for a salon to fail. Without the proper financial and legal planning, even the most popular salons will find themselves wiping the last pieces of hair off the floor and putting a for-rent sign in the front window. This opening of a salon checklist can help you plan your success. It's the creativity and jobs that count, but a little business savvy never hurts. Before opening a hair salon, it's important to understand your business model. Are you starting from scratch or are you buying an already successful salon? Are you buying a franchise, which is typically a steeper investment, but has a built-in customer base? You also need to sort out your employee structure. A hair salon typically works one of two ways. Either you hire stylists as employees working on commission, or you have stylists who are independent contractors who hire a chair. With the latter, stylists carry their own insurance. With the former, you need to cover the employee-related expenses (such as workers' compensation insurance), but you stand to make the biggest profit if you expand. It's possible to have a salon that uses both business models, but it's important to never change the payment structure once you get started because you're likely to lose your team (and they'll take their customers along). Regardless of the business model, you need to set your prices competitively. If pricing is too high for your niche, you struggle to find customers. If they're too low, you won't be able to keep the lights on after all your hair salon expenses. Most hair salons have different levels based on experience, ranging from junior stylists to master stylists. The more experienced a stylist, the higher the price. At the end of the day, it's a business. There are overheads, bills, employees etc., said Kristine Murillo, owner of the Port Jefferson, New York-based salon Fedora Lounge. Don't sell yourself short. Know your value! Family and friends can take advantage of you, and some customers may be looking for the next Groupon deal. Stay true to who you are and make them realize, when family and friends get a discount, it's you who pays for it. When customers find a deal, it's because you're slow and try to keep the lights on. Hair salon expenses can bankrupt a business if they are not properly planned. There are rentals, equipment, employees, insurance and licenses. Before opening a hair salon, make a business plan to help you stay ahead of the fold. Where does your income come from, who is your ideal customer and how do you plan to get the money to make it? Your business plan is also key to financing. You need about six months of operating costs in your savings to be safe, and that doesn't include the startup costs. If you need outside financing, you can choose to ask friends and family or take out a personal loan. After a year in business, you can try securing a loan through a bank or credit union. Location is make or break in the salon industry. You can crash and burn if you find yourself in a place with little foot traffic and too much competition. The average saloon is 1,200 square feet, but there is no hard and fast rule. Tony Gordon, the master-haired designer behind Gordon Salons, believes targeting an affluent neighborhood is the best bet. Most people will seek out a local business for their beauty services, he said. As a result, you want to make sure your salon is located near residents with a high disposable income. Wealthy people seem to care less when the economy slows, and they'll continue with their normal beauty routine, while customers with a tightening budget will space out their services. Before choosing your location, I would also suggest driving around to really get a sense of the neighborhood rather than relying on realtors' advice alone. If you're planning to open a hair salon, you're going to need some permits. These include a business operations licence, a certificate of occupancy, a building permit, a fire license and a state cosmetology license. If you plan on selling hair products, which most salons do, you also need a retail license. Fortunately, applying for the permits is not typically very difficult. You can find the requirements on your state and local municipality's websites. Most accept online applications. A cosmetology license, which is perhaps the defining license in your business, is harder to obtain. You must attend an accredited cosmetology school, pass an exam and make sure you renew your license as needed. It can cost anywhere from \$5,000 to \$20,000. You should also decide on your company's tax structure. Are you partnering, or will you incorporate? Most small businesses start as an LLC, or a limited liability business. A lawyer can help you decide what best suits your needs. Your opening of a salon checklist is not complete without some killer stylists and employees. These people make your salon your salon. They're the unique reason people keep coming back, which is why they're so important. Ian McCabe, whose eponymous salon services all from White House bigwigs to the cast of Orange Is the New Black, believes every salon owner should choose his team with the extreme care. I actually lost some really important key players early in my business journey. From that point on, I knew I just wanted to start with just a select and small team, he said. I haven't put any job openings on recruitment sites. In of it, I relied on the word of the mouth. I asked reliable connections for recommendations and pursued a small team that knew they weren't going to earn a lot money initially rather than hiring a bunch of stylists and colourists to fill a room. Quality over quantity is important to me, and the fact that they've stuck with me through thick and thin means a lot. As far as the rent goes, you can start absolutely small, just as McCabe did. If you plan to be a stylist or colourist yourself, you might want to hire someone to handle the heavy lifting with office duties. This includes scheduling appointments, managing employees and handling the cash. Salons also typically have assistants who work on shampoo and set things up for higher-level stylists. I didn't realize how much energy and effort it would take to manage my employees alone, McCabe says. That's why you need a support system. Find someone on your team who will oversee your employees. I couldn't be distracted. I had to focus on my craft but also needed someone who would mediate my employees and deal with our salon's internal issues. It all goes back to your support system and hires the right people. Besides real estate and cosmetology school, one of the largest pre-hair salon expenses is equipment. The following things should be on your opening of a salon checklist: Salon stations (which are a chair, Mirror, storage space and various hair products include) Shampoo stations with sinks, chairs and storage drying stations for color services Furniture such as a desk and couches for the reception area Smocks for customer Products for retail Most salons have one station per hairstylist, so the cost depends on how many stylists You can typically have a discount on certain salon furniture with your food , and you can choose to work with hair product brands to secure wholesale offerings on retail stock. You've made it this far; now it's time to press the launch button. To attract new customers, you'll need to have a solid marketing plan in place. This can include everything from Groupon deals to a foolish Instagram and Pinterest strategy. This can help work with a consultant who understands what it takes to get a new salon noticed. Working with a consultant is worth every penny, especially if you open your first hair salon, said Gordon, who could expand his business to four salons across the Chicago area. A consultant can recommend outside help and strategies to make sure every part of the business is done to perfection.

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